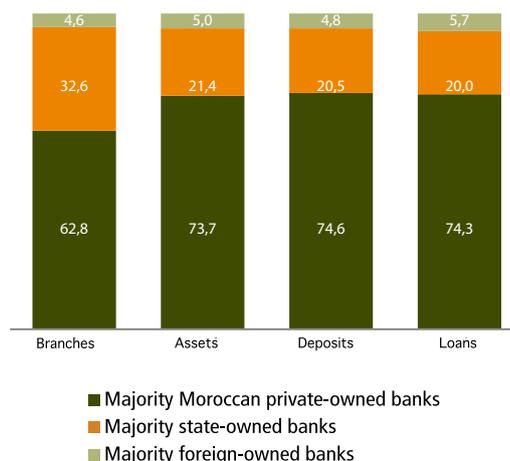


1 Banking system indicators

Structure of the banking system

Number of credit institutions and similar entities	June, 2025
Banks	24
Of which: participatory banks	5
: participatory windows	4
Finance companies	30
Consumer loan companies	13
Leasing companies	8
Real-estate companies	2
Surety companies	1
Factoring companies	3
Other companies	3
Collaborative financing companies	3
Offshore banks	6
Microcredit associations	11
Funds transfer companies	20
Other institutions	2
Total	96

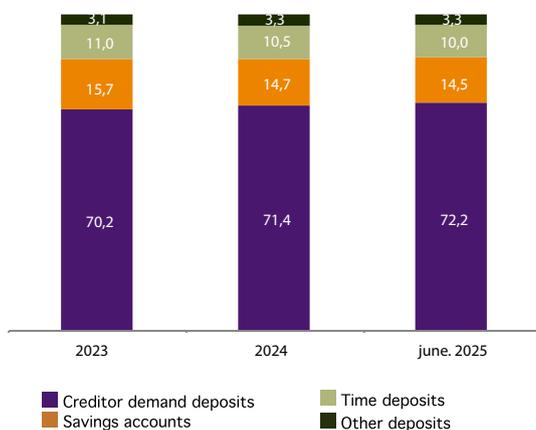
Banks ownership's concentration (in %)



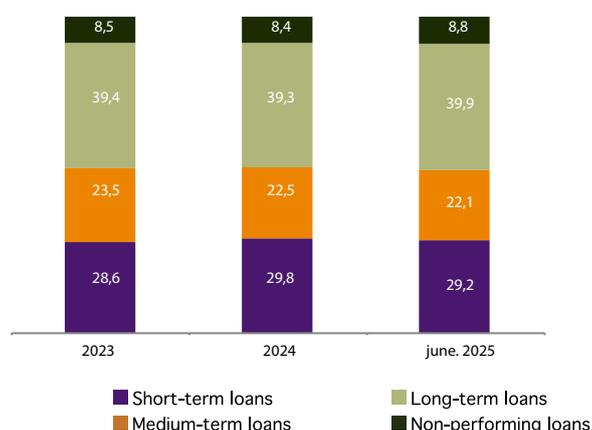
Network

	June, 2025	December, 2024	December, 2023
Number of banking branches	5 417	5 486	5 606
Number of branches' inhabitants	6 831	6 713	6 604

Structure of deposits (in %)



Structure of loans by term (in %)



NB : Changes and ratios are calculated from the amounts expressed in million of dirhams.

■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirbams</i>	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Total of assets	1 930	1 909	1 806	1 756	6,9%
Share of the three first banks in the total of assets	61,9%	61,9%	61,9%	61,7%	-0,1%
Customers' deposits	1 314	1 275	1 199	1 167	9,6%
Share of the three first banks in the total of customers' deposits	62,9%	63,5%	63,7%	63,3%	-1,4%
Gross non-performing loans	102,6	97,4	96,0	94,8	6,9%
Non-performing loans' rate	8,8%	8,4%	8,6%	8,5%	2,5%
NPL's coverage ratio	68%	69%	68%	67%	0,3%

■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirbams</i>	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
NBI	41,2	68,0	35,4	58,4	16,2%
GOI	26,3	39,1	21,7	30,9	20,9%
Net income	13,5	15,7	10,9	12,7	24,1%
Average operating ratio	35,1%	42,1%	39,0%	46,6%	-10,0%
Average yield of assets	5,15%	4,59%	4,74%	4,26%	8,6%
Average cost of liabilities	1,29%	1,48%	1,51%	1,42%	-14,5%
Overall intermediation margin	3,86%	3,11%	3,23%	2,84%	19,4%
ROA (1)	1,4%	0,90%	1,2%	0,7%	18,9%
ROE (2)	16,0%	9,5%	13,4%	8,0%	19,2%

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

ACTIVITY INDICATORS OF PARTICIPATORY BANKS

Outstanding financing

In billions of dirhams

	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Participatory funding by Murabaha	37,7	33,7	30,6	28,1	23,0%
Including : Real estate Murabaha	30,5	27,7	25,3	23,5	20,3%
Including : Automotive Murabaha	2,2	1,9	1,7	1,6	31,4%
Including : Equipment Murabaha	5,0	4,2	3,6	3,1	38,1%
Participatory funding by Murabaha excluding accrued margins	28,7	25,7	23,3	21,3	23,2%
Including : Real estate Murabaha	22,7	20,6	18,8	17,3	20,5%
Including : Automotive Murabaha	1,9	1,6	1,4	1,3	30,0%
Including : Equipment Murabaha	4,2	3,5	3,1	2,6	36,6%
Salam funding	0,5	0,3	0,2	0,2	94,8%

3

Outstanding deposits

In billions of dirhams

	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Demand deposits	12,17	12,12	9,91	9,09	22,7%
Investment deposits	4,0	3,6	3,4	3,0	17,6%

FINANCE COMPANIES ACTIVITY INDICATORS

In billions of dirhams

	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Equity capital	14,0	13,3	13,3	12,8	4,7%
Total of assets	159,0	145,2	139,5	134,9	14,0%
Including consumer loans companies	90,3	79,9	75,9	71,2	18,9%
Including leasing companies	58,9	56,8	54,8	54,4	7,4%
Share of the three first consumer loans companies	70,0%	69,3%	68,8%	67,3%	1,7%
Non-performing loans' rate	12,1%	12,4%	12,7%	12,8%	-5,1%
Including consumer loans companies	11,8%	12,3%	12,6%	13,0%	-6,1%
Including leasing companies	12,1%	12,0%	12,3%	12,0%	-1,9%
NPL's coverage ratio	72,1%	73,7%	72,9%	73,9%	-1,1%
Including consumer loans companies	76,7%	80,1%	79,7%	79,5%	-3,7%
Including leasing companies	65,1%	64,3%	63,4%	66,0%	2,7%

FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
NBI	3,8	6,6	3,2	6,3	17,3%
Including consumer loans companies	2,5	4,3	2,2	4,3	14,9%
Including leasing companies	0,9	1,5	0,7	1,5	25,5%
GOI	2,2	3,9	1,9	3,8	18,1%
Including consumer loans companies	1,4	2,4	1,3	2,3	5,9%
Including leasing companies	0,6	1,1	0,5	1,1	27,9%
Net income	0,9	1,4	0,9	1,4	3,5%
Including consumer loans companies	0,6	0,8	0,6	0,9	2,4%
Including leasing companies	0,2	0,4	0,2	0,4	3,8%
Gross operating income	41,3%	42,4%	41,4%	40,1%	-0,3%
Including consumer loans companies	46%	46%	43%	44%	6,1%
Including leasing companies	28%	31%	33%	28%	-16,4%
ROA	1,153%	1,0%	1,3%	1,1%	-8,3%
Including consumer loans companies	1,3%	1,0%	1,5%	1,3%	-12,8%
Including leasing companies	0,7%	0,8%	0,8%	0,8%	-2,7%
ROE	13,2%	10,9%	13,1%	12,1%	1,0%
Including consumer loans companies	15,2%	10,2%	15,3%	13,2%	-0,6%
Including leasing companies	9,9%	10,1%	9,4%	9,8%	4,8%

OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Equity capital	1,28	1,20	1,19	1,04	7,6%
Total assets	43,4	42,7	40,5	45,4	7,2%
Outstanding amount of loans	19,9	19,3	19,2	22,9	3,7%
Customers deposits	11,4	13,1	11,8	11,3	-3,7%

ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	June, 2025	December, 2024	June, 2024	December, 2023	June, 2025/ June, 2024 (in %)
Total assets	11,5	10,9	10,2	10,4	12,5%
Net outstanding amount of loans	10,3	9,5	9,2	8,7	11,8%
Non-performing loans' rate	5,9%	4,7%	7,4%	5,6%	-20,3%
Net income	0,15	0,25	0,11	0,07	-40,4%